

Expert Investor SICAV-SIF

investment company with variable capital - specialized investment fund
(*société d'investissement à capital variable – fonds d'investissement à capital variable*)
qualifying as public limited company (*société anonyme*)
5, rue Jean Monnet, L-2180 Luxembourg
RCS Luxembourg B 125 562
(the “**Company**”)

**Information to Shareholders of sub-fund
Expert Investor SICAV-SIF – Atlas Global Macro
(the “Sub-Fund”)**

Dear Shareholder,

With the present notice, the board of directors of the Company (the “**Board of Directors**”) would like to inform you of the following decision:

Due to the current Ukraine crisis, restrictive measures have been taken in the European Union affecting the Russian and Belarussian markets, to which the portfolio of the Sub-Fund is exposed. As a consequence, certain assets of the Sub-Fund had to be re-valued. The updated fair value of the assets impacted has been temporarily re-valued equal to or close to 0 (the “**New Calculation**”).

As a consequence of such a New Calculation, the new Sub-Fund’s NAVs have been decreased by about 10% of their initial values.

In order to prevent any investors to take advantage from these exceptional circumstances by taking exposure to the Russian and Belarussian assets at a price valued close to or equal to 0, which might be unfair for existing shareholders who got impacted by the NAV decrease, the Board of Directors hereby informs you of its decision to temporarily suspend the sale of the Sub-Fund’s shares in accordance with the provisions of the offering document of the Company.

The suspension will enter into effect as of the next subscription day, being on the first Wednesday of May 2022, until a date to be separately decided by the Board of Directors.

Capitalized terms not defined herein have the meaning as set forth in the Offering Document.

Sincerely yours,

The Board of Directors

Luxembourg, 28 April 2022